

BOB Financial Solutions Limited is a wholly owned subsidiary of Bank of Baroda and a Non-Deposit Accepting Non-Banking Finance Company (NBFC). BFSL was established in the year 1994 to cater to the need of rapidly growing credit card industry in a focused manner. BFSL is one among the pioneers in Indian card market and was the first nonbanking company in India to issue credit cards.

The Company's core business is credit card issuance and consumer lending. It also provides support to Bank of Baroda by carrying out its merchant acquiring operations.

Position	Manager / Assistant Manager - Compliance
Role & Responsibilities	<p>Key highlights of the role are listed below (purely indicative and not limiting):</p> <ul style="list-style-type: none"> • To ensure efficient execution of the compliance program and monitoring its implementation as per compliance framework. • Increase quality, effectiveness & efficiency in BFSL compliance program, including implementing/roll out of policies & procedures, other compliance initiatives including identifying key critical compliance parameters and partnering with relevant stakeholders to administer the program. • Advising management on issues relating to interpretation of relevant regulatory circulars/directions. • Support different functions in driving Compliance and provide oversight by maintaining regular reporting and monitoring processes. • Monitor industry regulatory activities and other trends (external and internal) through appropriate early warning systems in order to take pre-emptive actions • Dashboards/ report outs to management • Supporting business functions in review of applicable policies and regulations • Liaising with regulators for matters relating to interpretation of regulations/ resolving business queries/ filings, etc. • Leading Compliance audits/testing for the Company • Monitor implementation of audit recommendations by regulators, with various functions and ensure its timely and effective closure. • Develop and implement a process for timely identification, escalation and resolution of compliance issues. • Filing/monitoring filing of periodical reports with the regulator and BOB. • Any other activity assigned from time to time.
Job specific skills	<p>Applicants should possess the following attributes:</p> <ul style="list-style-type: none"> • Meeting with and advising business, operations and functional teams on impact of regulatory matters. • Ability to identify potential issues and proactively plan action to mitigate legal, business and financial risks. • Requires expert-level working knowledge of compliances applicable to a credit card issuer and Systemically Important NBFCs. • Ability to partner with Business Function(s) to address their needs and drive organization wide compliances across functions. • Understanding the applicability and interpretation of corporate and banking laws, legislation, rules, circulars, directions and practices. • Ability to implement compliances, policies, initiatives, and programs. • Keep abreast of latest developments in judicial review and applicable law(s).



	<ul style="list-style-type: none">• Possess strong verbal and written communication, research, organizational and analytical skills.• Be a self-starter and self-motivated individual and display high ownership and enthusiasm at work.• Detail-oriented and results-driven team player.• Knowledge of basic computer applications.
Educational Qualifications	<ul style="list-style-type: none">• Graduate / Post Graduate / Professional Degree.
Minimum Experience	<ul style="list-style-type: none">• Minimum 3+ Years of experience.
Location of posting	<ul style="list-style-type: none">• Mumbai. The candidate may be deputed to work with the team(s) within the organization / parent organization / any subsidiary of the parent organization if and as deemed necessary. Candidate is liable to be transferred to any other location in India.
Maximum Age on the last date of application	<ul style="list-style-type: none">• 50 Years.
Email to be sent to	careers@bobfinancial.com with subject as “ Manager / Assistant Manager - Compliance ”
Website	www.bobfinancial.com
Other Terms	<ul style="list-style-type: none">• It may please be noted that company is not bound to call all the applicants for interview. Only shortlisted candidates will be called for selection procedure.• Canvassing, in any form, will result in disqualification of candidature.• In case of any modification in advertisement shall be updated only in Website.• The above recruitment may be scrapped at any stage of recruitment process without assigning any reasons.• Company may conduct background checks/CIBIL check at any stage of process and also call for current compensation detail/qualification documents/past employment proofs for conclusion of recruitment process.
Last Date for application	04th December 2021.